

## BKM Card Payment Indices

Date of last review: 07/2020

### Aim, Scope and Definitions:

**Aim of the Study:** To provide information about payments with cards(credit, debit & prepaid) which can be used as an indicator for the economic activity

**Definition of the data:** Monthly payment transaction amounts of the domestic cards are indexed to April 2015 figures. Cash withdrawals are not included

Four indices are being published:

- **General Card Payments Index (Nominal):** All payment amounts (domestic or abroad) with the domestic cards in the corresponding months are indexed to the figures in April 2015 without making any adjustment for inflation
- **General Card Payments Index (Real):** All payment amounts (domestic or abroad) with the domestic cards in the corresponding months are indexed to the figures in April 2015. All figures are adjusted for Consumer Price Index (CPI)
- **Household Card Payments Index (Nominal):** All domestic payment amounts (other than those in following sectors: Private Pension, Public sector and Tax) with the domestic **retail** cards in the corresponding months are indexed to the figures in April 2015 without making any adjustment for inflation.
- **Household Card Payments Index (Real):** All domestic payment amounts (other than those in following sectors: Private Pension, Government/Tax Payments) with the domestic **retail** cards in the corresponding months are indexed to the figures in April 2015. All figures are adjusted for Consumer Price Index (CPI)

### Statistical definitions:

**Banks:** Banks operating in Turkey.

**Electronic Money Institutions:** Institutions authorized to issue electronic money under the law 6493( Payment and Securities Settlement Systems, Payment Services and Electronic Money Institutions)

**Credit Cards, Debit Cards and Prepaid Cards:** Cards issued by banks or electronic money institutions (non-closed circuit) operating in Turkey

**Sectors:** Merchant Category Codes that are classified internationally according to ISO 18245, updated and shared with members by BKM. Following MCC's are not included in the **Household**

## Card Payments Index (Nominal) and Household Card Payments Index (Real)

Details of the sectors not included in the Household Card Payment Indices:

### 24 –GOVERNMENT/TAX PAYMENTS

- Court Fees – Alimony ve Child Allowance
- Fines
- Fidelity Bond Payments
- Tax Payments
- Public Services (if not classified specifically)
- Postal services
- Notary

### 25 – PRIVATE PENSION

- Private Pension and Life Insurance Companies

#### Geographical scope:

No geographical limitation for General Card Payments Indices, whereas only domestic payments are considered for Household Card Payments Indices

#### Sectoral scope:

No sectoral limitation for General Card Payments Indices, whereas Private Pension, Government/Tax Payments are excluded for Household Card Payments Indices

Base Month/Year: April 2015.

Unit of measure: None(Index)

Frequency of data: Monthly

#### Public Access to Information

Data release calendar: On 3rd week of each month Cardmeter data of the previous month is released. Calendar may change due to public holidays.

#### Terms, Conditions and Confidentiality for the Production of Statistics

For User Requests and Questions: Questions received from "[destek@bkm.com.tr](mailto:destek@bkm.com.tr)" replied as soon as possible.

Source: Banks and E-Money Institutions operating in Turkey

Methodology: Collected data is consolidated and indexed after consistency and quality checks

Data release methodology: Cardmeter data released on BKM website and on CBRT's EVDS Platform.

Seasonality adjustments: none.